

Explanation of variances

Name of smaller authority: **Bourton-the-Water Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	178,624	160,188				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	167,724	177,932	10,208	6.09%	NO		
3 Total Other Receipts	147,245	158,905	11,660	7.92%	NO		
4 Staff Costs	71,985	99,396	27,411	38.08%	YES		Assistant clerk working an additional 4 hours per week approx cost. £3,556.80. Clerk and Assistant Clerk performance rates scale increase from 1st Nov at approx . £1,798.28 per annum. Clerk, Assistant Clerk and Caretaker NALC payscale increase backdated to 1st April 2022 at approx £4,357.50 total per annum. Caretaker backpay due on NALC payscales Apr 20-Mar 22 £336.96. Contractor clerk used for 3 months in previous year so no pension and tax/NI contributions for that period in 2021-22 £4,200, Assistant Clerk salary underpayment from 2021-22 in March 2023 £439.36. All above salary increases and backpayments plus an underpayment of tax/NI to HMRC from 2021-22 of £985 resulted in a large increase in total HMRC payments due totalling £9,922.96. All items listed totalling £24,611.86. Please refer to Appendix 1.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	261,421	198,081	-63,339	24.23%	YES		Large projects in 2021/22 resulted in a higher than usual expenditure ie Re-roofing of Community Centre £21,408, purchase of speed cameras £10,676 and play equipment £91,009. However, this was partially offset by various expenditure lines in 2022/23. Please refer to Appendix 2 for further details.
7 Balances Carried Forward	160,188	199,547			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	136,922	202,978				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	697,520	697,893	373	0.05%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)