

Explanation of variances

Name of smaller authority: **Bourton-on-the-Water Parish Council**

County area (local councils and Gloucestershire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	160,188	199,547				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	177,932	182,241	4,309	2.42%	NO		
3 Total Other Receipts	158,905	197,160	38,255	24.07%	YES		Increase in Cotswold District Council Tourist Levy funding of £23,951, increase in utility bills which are cross charged to our tenants £3,911.07, rent increases to tenants £4,500, grant for Play Rangers of £1,108, increase in bank interest due to opening higher interest paying accounts £5,289. Total identified increases are £38,760.
4 Staff Costs	99,396	111,676	12,280	12.35%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	198,081	181,944	-16,137	8.15%	NO		
7 Balances Carried Forward	199,548	285,328				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	202,978	290,898				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	750,715	796,369	45,654	6.08%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)